

Republic of the Philippines OUEZON CITY COUNCIL

Quezon City 22nd City Council

PR22CC-197

16th Regular Session

RESOLUTION NO. SP- 9115, S-2022

A RESOLUTION EXPRESSING THE SINCEREST CONGRATULATIONS TO THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE AND THE CITY VICE MAYOR, HONORABLE GIAN G. SOTTO, REPRESENTING THE EXECUTIVE AND THE LEGISLATIVE DEPARTMENT, RESPECTIVELY, IN RECOGNITION OF THEIR GOOD GOVERNANCE EFFORTS TOWARD THE ATTAINMENT OF THE UNQUALIFIED AUDIT RATING AND THE DISTINCTION NAMING QUEZON CITY AS THE RICHEST CITY IN THE PHILIPPINES RECEIVED FROM THE COMMISSION ON AUDIT (COA), BOTH ACHIEVED FOR THE SECOND STRAIGHT YEAR FOR FISCAL YEARS 2020 AND 2021.

Introduced by Councilors KRISTINE ALEXIA R. MATIAS and DOROTHY A. DELARMENTE, M.D.

Co-Introduced by Councilors Bernard R. Herrera, Tanu Joe "TJ" L. Calalay, Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Fernando Miguel "Mikey" F. Belmonte, Candy A. Medina, Aly Medalla, Dave C. Valmocina, Tatay Rannie Z. Ludovica, Godofredo T. Liban II, Geleen "Dok G" G. Lumbad, Albert Alvin "Chuckie" L. Antonio III, Don S. De Leon, Wencerom Benedict C. Lagumbay, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Shaira "Shay" L. Liban, Aiko S. Melendez, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo, Alfredo "Freddy" Roxas and Noe Dela Fuente.





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WHEREAS, Section 1, Article XI of the 1987 Philippine Constitution states that the public office is a public trust. Public officers and employees must, at all times, be accountable to the people, serve them with utmost responsibility, integrity, loyalty, and efficiency; act with patriotism and justice, and lead modest lives;

WHEREAS, in 2021, the Quezon City Local Government obtained its first "unqualified audit rating" from the Commission on Audit (COA) in its annual audit report for the year 2020; and the second is for its annual audit report for the year 2021;

WHEREAS, the "unqualified audit rating" from the COA is issued when the auditor concludes that the financial statements are prepared, in all material respects, in accordance with the applicable financial reporting framework. In other words, it means that the Quezon City's financial statements was able to obtain sufficient appropriate audit evidence to conclude that the financial statements, as a whole, are free from material misstatement;

WHEREAS, at the same juncture, the COA's Annual Financial Report on Local Governments showed Quezon City, for the second straight year, has remained the wealthiest city in the country in 2021 with P451 billion worth of assets;

WHEREAS, under her Administration, the city has implemented measures moving toward improving transparency in the effective and efficient management of the city's financial processes and its assets;

WHEREAS, these distinctions both received by the city twice in a row is a validation of our Honorable Mayor Joy Belmonte's unwavering efforts for good governance;

WHEREAS, the Quezon City Council, headed by Honorable Vice Mayor Gian Sotto in his statement said that, "Mayor Joy Belmonte, and the local government's priority for the city is still good governance and servant leadership".



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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to express, as it does hereby express, the sincerest congratulations to the City Mayor, Honorable Ma. Josefina G. Belmonte and the City Vice Mayor, Honorable Gian G. Sotto, representing the Executive and the Legislative Department, respectively, in recognition of their good governance efforts toward the attainment of the unqualified audit rating and the distinction naming Quezon City as the richest city in the Philippines received from the Commission on Audit (COA), both achieved for the second straight year for Fiscal Years 2020 and 2021.

ADOPTED: November 28, 2022.

ERICZ MEDINA
President Pro-Tempore
Acting Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S. ALFEROS III City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on November 28, 2022 and was CONFIRMED on December 5, 2022.

Atty. JOHN THOMAS'S. ALFEROS III
City Government Dept. Head III